

**IVP LIMITED****Regd. Office :**

Shashikant N. Redij Marg,
Ghorupdeo, Mumbai - 400 033
Tel. : +91-22- 3507 5360
Email : ivp@ivpindia.com
Website : www.ivpindia.com
CIN : L74999MH1929PLC001503

Ref. No. IVPSEC/SE/257/07/2025-26

July 31, 2025

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001 Security Code: 507580	National Stock Exchange of India Limited 'Exchange Plaza', C - 1, Block G, Bandra- Kurla Complex, Bandra (E), Mumbai - 400 051 Stock Symbol: IVP
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Dear Sir/Madam,

Sub: Outcome of Board Meeting held on July 31, 2025 in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

In furtherance to our letter dated July 22, 2025, intimating regarding the Board Meeting to be held today i.e., July 31, 2025, and in accordance with the Regulation 30 read with Schedule III of the Listing Regulations, we would like to inform you that the Board of Directors in their Meeting held today have *inter alia*:

1. Approved the unaudited financial results for the quarter ended June 30, 2025, along with limited review report by the Auditors M/s Rajendra & Co., Chartered Accountants.
2. Took on record the request received from Mr. T. K. Gowrishankar (DIN:00847357) conveying his intention to step down from the position of Director and Chairman of the Board of Directors of the Company with effect from August 1, 2025.
3. Appointed Mr. Rajkumar Lekhwani (DIN: 10652214), Director of the Company, as the Chairman of the Board with effect from August 1, 2025.

The Board of Directors of the Company placed on record their highest appreciation for the guidance, support and the leadership provided by Mr. T. K. Gowrishankar as Chairman of the Company during his tenure.

The disclosures as required under Regulation 30 of SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed as **Annexure A**.

Cont/-

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.2.

The Meeting commenced at 3:45 P.M. and concluded at 7:15 P.M.

We request you to take this on record.

Thanking you,

Yours faithfully,

For **IVP Limited**

Jay R Mehta
Company Secretary & Compliance Officer

Encl: As above.



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ANNEXURE A

(Disclosure required under Part A Para A of Schedule III - Change in Management)

Particulars	Mr. T. K. Gowrishankar
Reason for change viz. appointment, resignation, removal, death or otherwise	Mr. T. K. Gowrishankar (DIN: 00847357) conveyed his intention to step down from the position of Director and Chairman of the Board of Directors of the Company.
Date of appointment/ reappointment/ Cessation (as applicable) & term of appointment/ re-appointment	August 1, 2025
Brief Profile	Not Applicable
Inter-se relationships between: - Directors - Key Managerial Personnel	Not Applicable
Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Limited with ref. no. NSE/CML/2018/24/dated June 20, 2018	Not Applicable
Others	-

RAJENDRA & CO.
CHARTERED ACCOUNTANTS

1311 Dalamal Tower 211 Nariman Point Mumbai 400021 Tel : 6630 6735 / 2283 4266 E-mail : contact@rajendraco.com

Independent Auditors' Limited Review Report on Unaudited Quarterly Financial Results of IVP LIMITED Pursuant to Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors of
IVP LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **IVP LIMITED** ("the Company") for the quarter ended **June 30, 2025**, ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations"), as amended, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016 ("the Circular").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular, which is the responsibility of the Company's management and approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The Statement includes the figures of the last quarter of the previous year, i.e. quarter ended March 31, 2025, which has been derived as the balancing figure between audited figures in respect of the full financial year ended March 31, 2025, and unaudited year-to-date figures up to the third quarter of the previous financial year ended March 31, 2025.

For **Rajendra & Co.**
Chartered Accountants
Firm Registration No 108355W

Asm
Apurva Shah
Partner

Membership No.: 047166
UDIN: 25047166BMK01830
Mumbai, Date: July 31, 2025



IVP LIMITED

CIN : L 74999MH1929PLC001503

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Tel : +91-22-35075360, Email : ivpsecretarial@ivpindia.com, Website : www.ivpindia.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

(₹ in Lakhs, except EPS)

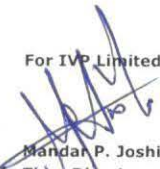
	Particulars	Quarter Ended		Year Ended	
		30.06.2025	31.03.2025	30.06.2024	31.03.2025
		Unaudited	Audited	Unaudited	Audited
I	Revenue from Operations	13,819	14,936	13,826	53,899
II	Other Income	106	94	81	358
III	Total Income (I+II)	13,925	15,030	13,907	54,257
IV	Expenses:				
	(a) Cost of Materials Consumed	11,277	11,819	10,834	43,616
	(b) Purchases of Stock-in-Trade	7	-	130	93
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(13)	137	279	(375)
	(d) Employee Benefits Expense	548	517	541	2,156
	(e) Finance Costs	211	210	182	779
	(f) Depreciation and Amortisation Expense	150	146	139	573
	(g) Other Expenses	1,575	1,686	1,360	5,889
	Total Expenses	13,755	14,515	13,465	52,731
V	Total profit before exceptional items and tax (III-IV)	170	515	442	1,526
VI	Exceptional Items	-	-	-	-
VII	Profit/(Loss) before Tax (V+VI)	170	515	442	1,526
VIII	Tax expenses/(credit):				
	(a) Current Tax	94	210	121	530
	(b) Tax in respect of earlier year	3	-	-	2
	(c) Deferred Tax expenses/(credit)	(46)	(78)	(22)	(137)
	Total Tax Expenses	51	132	99	395
IX	Profit/(Loss) for the Period (VII-VIII)	119	383	343	1,131
X	Other Comprehensive Income				
	A. Items that will not be reclassified subsequently to Profit and Loss				
	i. Remeasurement [gain/(loss)] on the Defined Benefit Plans	4	54	5	17
	ii. Income Tax on (i) above	(1)	(13)	(1)	(4)
	B. Items that will be reclassified subsequently to Profit and Loss				
	i. (Loss)/Gain on Cash Flow Hedge	93	(87)	14	(94)
	ii. Income Tax on (i) above	(23)	22	(3)	24
	Other Comprehensive Income	73	(24)	15	(57)
XI	Total Comprehensive Income for the Period (IX+X)	192	359	358	1,074
	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	1,033	1,033	1,033	1,033
XII	Other Equity				12,900
XIII	Earnings per Equity Share (Face value of ₹ 10/- each) (Not Annualised*)	1.15*	3.71*	3.32*	10.96
	Basic and Diluted (₹)				

Notes:

- The above unaudited Financial Results for the quarter ended June 30, 2025 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on July 31, 2025. The Statutory Auditors of the Company have carried out Limited Review of above Financial Results.
- The Financial Results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013 readwith the relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- The Company is engaged in the business of manufacturing of Chemicals, which is the only reportable operating segment as per Ind AS 108.
- The figures for quarter ended March 31, 2025 are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures upto Nine months of the relevant financial year which were subjected to limited review.
- Figures for the previous periods have been regrouped, recast and reclassified, wherever necessary.

Place : Mumbai
Dated : July 31, 2025



For IVP Limited

Mandar P. Joshi
Whole Time Director and CEO